



Financial Report the year ended 31 December 2021

INCOME AND EXPENDITURE

INCOME	2021(£)	2020(£)
Subscriptions	31,738	32,184
Contribution from Fellowship	2,058	2,029
Bank Interest	556	900
Advertising	24,137	19,200
Events Income	0	646
Room hire income	0	1,000
Other income	1,380	50
Total	59,869	56,009
EXPENDITURE		
Membership, printing & post	6,625	8,059
Room & hall hire	1,194	2,349
Honoraria	1,234	1,377
Publications	17,024	23,195
Events	0	751
Suburb tree planting and maintenance	7,600	6,929
Grants	15,786	4,375
Roads & Traffic	0	151
Other expenditure	1,247	1,433
Bank charges	430	338
Henrietta's Orchard	1,023	364
Charitable Donations	10,000	26,000
Total	62,163	75,321
Loss/Surplus for the year	-2,294	-19,312

FINANCIAL REVIEW

2021 was another year disrupted by Covid and while, unfortunately, events had to be cancelled there was plenty else going on.

A new format for Suburb News was introduced that has proved very popular with advertisers, with advertising income increasing by £5000 while production and printing costs have been reduced substantially.

There was a further push to reduce costs during the year. The RA office in the Free Church has been replaced with a lower cost storage area, membership costs were reduced by £1,400 and the continued use of Zoom for meetings has reduced room hire costs. Membership decreased slightly from 1860 to 1811 but is still up from 2019, with a small drop of £440 in subscription income.

£7,600 was committed to new street tree planting with £1000 of this coming from residents through a new tree sponsorship scheme, where residents contribute £250 and the RA contributes £150 for each new tree. Fruit trees and materials have been purchased for the new Henrietta Community Orchard with planting scheduled for March. Grants were made of £10,000 to St. Jude's for repair work, £3,000 to Proms at St. Jude's, £500 to Fellowship Chamber Concerts, £1,375 to Northway Gardens Organisation and £911 for a new bench in Northway Gardens. £10,000 was used to match fund donations from residents for the Noah's Ark Children's Hospice. £68 subscription was paid to London Forum and £50 to Friends of Bigwood.

The year ended with net expenditure of £2,294 and reserves at £72,912.



Financial Report
for the year ended 31 December 2021
BALANCE SHEET

CURRENT ASSETS	2021(£)	2020(£)
Cash at bank and in hand	78,750	80,130
Debtors	5,049	2,939
Share in Orchard Housing Society	1	1
Total	83,800	83,070
Less current liabilities	10,888	7,864
Net current assets	72,912	75,206
 REPRESENTED BY		
Accumulated fund brought forward	75,206	85,039
Reversal of trees accrual	0	9,479
Deficit for the year	(2,294)	(19,312)
Total	72,912	75,206

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES: (a) The accounts have been prepared on an accrual basis. (b) Members' subscriptions have been reconciled with the sums actually received during the year.

2. COLLECTION FOR FELLOWSHIP	2021(£)	2020(£)
Receipts	12,390	12,193
Less RA administrative fee	(2,058)	(2,029)
Net	10,332	10,164

3. MEMBERSHIP

Membership at 31 December 2021 was 1,811 households compared to 1,860 at 31 December 2020.

HONORARY ACCOUNTANT'S REPORT

I have examined the accounts prepared by the Council for the year ended 31 December 2021. This examination comprised a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or discrepancies in the accounts and seeking explanations from the Council concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. On the basis of my examination I have concluded that the accounts have been extracted correctly from the accounting records and are sufficiently supported by underlying documents and explanations provided to me by the Council.

PR HARTLEY - Chartered Accountant
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